

## **46<sup>th</sup> Annual Meeting Recap**

The 46<sup>th</sup> Annual Meeting of the Iron Blossam Owners Association was held on September 18, 2021. It was the first ever meeting hosted via ZOOM Webinar. We had approximately 75 owners participating in this landmark event.

Board President Bob Petersen welcomed those in attendance and proceeded with the business of approving the minutes from the 45<sup>th</sup> annual meeting. He turned the time over to Levi Thorn, the Senior Director of Snowbird Lodging. Levi provided a power point presentation that previewed some of the winter operation plans for Snowbird. These included information on Snowbird's new Cogen plant, new winter ski pass options and an update on COVID safety protocol. There also was an opportunity for owners to ask questions regarding the Little Cottonwood transportation initiatives being studied by the Utah Department of Transportation.

The four candidates for the three open director's position, John Paul Brozyna, Ted Neff, Jason Peterson and Megan Zurkan each gave a quick presentation on their qualifications. There were no additional nominations from the floor and nominating committee chair, Doug Pell called for a vote via ZOOM. Upon completion and tabulating the votes Doug announced that John Paul and Ted were elected to the board and Megan was also re-elected.

Dave Cowley, the Snowbird Controller reported on the Iron Blossam financial outlook. Noting that the Owner Reserve accounts were well funded and the Association was adequately funded for future capital renovations. He also reviewed the 2020/2021 fiscal year and the impact on operations from the COVID-19 pandemic. The 2020/2021 fiscal year ended with a fiscal surplus of \$318, 871.33. The owners authorized the transfer of that amount to the Common Area Reserve Fund.

Jim Maxwell followed with recognizing the 30-year service award to Lizzy Osborne and the 20-year service to Emi Iavasile. He also reviewed the capital projects that were completed during the year.

Bob announced the 2022 Nominating Committee Chair as Ted Neff and committee members Cindy Cromer and Wallace Wright. He reminded owners that we always have opportunities for future board positions and committee members.

With no further business to discuss the meeting adjourned.

