

49th Iron Blossam Annual Owners' Meeting Recap

The 49th Annual Meeting of the Iron Blossam Owners was held via ZOOM teleconferencing Saturday, September 21, 2024.

Megan Zurkan, President of the Iron Blossam Board of Directors opened the meeting. She welcomed the ninety plus owners in attendance. She announced that the required quorum to host the meeting had been established. She also noted this was the largest ZOOM attendance to date. Megan requested approval of the minutes from the 48th annual meeting. She then introduced Margie Eliason, chairperson of the 2024 nominating committee.

Margie began by announcing that this was an unusual election year with four board positions to be filled during this years' election. She introduced the six candidates:

Current board members, JP. Broyna and Harry Stillwell and new candidates; Jolie Brietling, Eugene Kayser, Mike Nielsen, and Dr. Laurel Sander. Each candidate gave a brief presentation.

Margie opened voting, noting there was a new method to cast votes this year. She mentioned that results would be announced later in the meeting.

Following, Megan introduced Dave Fields, President of Snowbird and Josh Pelczar, Snowbird Sr. Director of Lodging. Each gave a brief presentation. Dave updated the owners on the work ongoing this summer highlighting the new Wilbere Chair lift currently being installed and the status of the Mid Gad mid mountain restaurant renovation. Wilbere lift will open for the 2024 – 2025 winter season and Mid Gad Restaurant will reopen for the 2025-2026 season. Dave then answered the owner's questions. Josh presented a lodging occupancy review for Snowbird's upcoming winter season as well as a recap of summer operations to date. He also highlighted changes to the winter bus service that he hoped would improve transportation this upcoming season.

Megan then introduced John Delaney, Snowbird Controller, and financial liaison for the Iron Blossam Board of Directors. John reviewed the 2023-2024 fiscal year, noting that the Association had a small fiscal surplus of \$3,890.00 that would be moved to the Common Area Reserve Fund. He also reported on the Salt Lake County Property Tax assessment that is currently being appealed. He noted it was a complicated process but expects a favorable ruling that would lower the property tax assessment in the future. He also highlighted Iron Blossam's financial standing with current reserve balances that are well funded to meet current capital needs.

Jim Maxwell, Iron Blossam Lodge Manager highlighted renovations and projects completed over the last year. He also reminded owners that it is important the Iron Blossam team keeps communications open with owners. He reminder owners to watch for seasonal newsletters and new features on the Iron Blossam website. He mentioned that Iron Blossam has an Instagram account and encouraged owners to share memories there. Jim also recognized three Iron Blossam employees, Jacob Braun, Jason Bunker, and Tristan Stotesberry for their achievement of

ten years of Snowbird employment. Jim also extended a big thank you to retiring Board Members, Ted Neff, and Megan Zurkan for their dedicated service to the owners. Jim then answered the owner's questions.

Following Jim, Margie announced that Eugene Kayser, Mike Nielsen, Dr. Laurel Sander, and Harry Stillwell had been elected to the Iron Blosam Board of Directors. She thanked all candidates for their willingness to participate.

In closing, Megan thanked the Iron Blosam team for their outstanding efforts and contributions as well as thanking the owners for joining the meeting today.

A final session of owners' questions were answered and the meeting was adjourned.