

The 48th Annual Meeting of Owners was held via ZOOM Teleconferencing on Saturday, September 23rd. Association President, Harry Stillwell welcomed the participating owners. Additional board members present at the meeting were, Megan Zurkan, J.P. Brozyna, Paul Hezseltine, Ted Neff and Margie Eliason. John Green was absent. Also, in attendance were Dave Fields, Snowbird resident and general manager, Levi Thorn, senior director of lodging, Jim Maxwell., Iron Blossam manager and Mariah Mellus, owner services representative.

Association President, Harry Stillwell called the meeting to order and beginning at 10am mountain time. He began by welcoming the participating owners. There were approximately 75 owners in addition to board members and Snowbird staff joining the ZOOM meeting.

He noted that by the number of proxy votes received and actual owners in attendance a quorum was established.

He noted that the minutes for the 47th annual meeting were available on the Iron Blossam web site. He asked for a motion to approve the minutes as written. J.P. Brozyna made the motion to approve the minutes. Paul Hezseltine seconded. Cindy Cromer spoke and wanted to acknowledge and commend the previous boards for the wisdom to purchase the Iron Blossam land, noting in her opinion that constituted a special assessment. Being no other comments or changes the minutes were approved.

Harry welcomed Dave Fields, President and General Manager of Snowbird for an annual update of Snowbird resort operations.

Dave highlighted the historic 2022-2023 winter season, detailing Little Cottonwood Canyon's record amount of snowfall. In total, Snowbird recorded 838 inches of snow and 41 overnight road closures. 98 avalanches came across Little Cottonwood Canyon Road. He commended the staff for all of their efforts during such a challenging period. He next reported on Snowbird's annual Oktoberfest. The festival continues to attract record attendance. As a result, the resort has added additional safety and security procedures. Dave then featured the Resort improvements including the paving of much of the Resort parking areas and the asphalt repaving of the pathways that connect the Iron Blossam to the other lodges and the Snowbird Center. Other highlights include a new e-commerce system that will enhance lodging reservations, ticket sales and retail operations. This system will allow guests to use Apple and Google Pay in the retail shops, however, retail shops will no longer accept room charges.

Dave continued by discussing the transportation challenges for Little Cottonwood Canyon. UTA has reduced Canyon bus services due to staffing. He also discussed the Gondola project that is currently being proposed for the future. Looking to future years, Dave reported that Snowbird's plans include replacing the Wilbere Chair lift with a new faster, higher capacity lift, and the addition of the Summit Bar on Hidden Peak in 2024. The Gadzoom lift is scheduled to be upgraded to a six pack lift in 2025 and the Mid- Gad Mountain restaurant would be renovated over the summers of 2024 and 2025. Following his presentation, Dave had the opportunity to answer a variety of questions from the owners. Levi followed and reviewed Snowbird's Employment Engagement Survey. He stressed the importance of the staff and

Snowbird's commitment to provide a safe and positive work environment. He also noted that the Snowbird Guest Service scores have been trending upward.

Nominating chairman Ted Neff then opened the election process. That there was one open position with three candidates. The candidates, Paul Hezseltine, Jason Petersen and Dr. Laurel Sander, each made a brief presentation to the owners. Following the presentations, the voting was initiated. Later in the meeting Ted announced that Paul Hezsletine had been re-elected to the Board of Directors.

John Delany, Snowbird Controller, followed with a presentation on the Iron Blossam's financial status. He highlighted some of the challenges from the previous fiscal year which led to the 2022/2023 fiscal deficit. He also reviewed the Iron Blossam Reserve Schedules noting the Iron Blossam was well funded for future capital expenditures.

Jim Maxwell, Iron Blossam Manager next presented the Iron Blossam update. He began by recognizing Iron Blossam staff that had reached service milestones including: Lisa Morey, Director of Housekeeping for 30 years; Sara Shafter who has held various positions for 30 years; Jessica Breitling, Front Desk Manager for 20 years; and Sue DuQuette, Owner Recreation program for 20 years.

He reported on room improvements reporting that the carpet renovation project was completed in May. Room drapes continue to be replaced in many of the units, with others to follow. Renovations were also completed on the Toddler Pool at the Family Pool area. Future renovations are planned to include: the hot tub, bathtub surrounds that would include safety grab bars, and the Wilbere stairs that connect Iron Blossam to the lower parking. He reminded the Owners to visit the Iron Blossam website for a variety of services and information. He also stressed the importance of using the payment center to help Iron Blossam reduce costs. He ended by answering questions from the participants.

Iron Blossam owner Adriane Berg, took a moment to discuss the advantages of the Ageless Traveler website and its potential to enhance the Iron Blossam ownership.

In closing, Harry Stillwell thanked the owners for the opportunity to serve as President for the last two years. He re-emphasized that the Iron Blossam remains financially well-funded, despite the many challenges in today's economy and with the current labor market. He stressed the strong value of the Association's relationship with Snowbird and also commended Jim Maxwell and the Iron Blossam team, Dave Fields and Levi Thorn for all of their contributions. Following additional comments and questions from the Owners, the meeting was adjourned at Noon.

Harry Stillwell, President

Jim Maxwell, Acting Secretary