

IRON BLOSAM RENTAL PROGRAM POLICIES

The following is Snowbird Operations, LLC's policy regarding the rental of timeshare units at Iron Blossam:

- 1.) All units released into the Rental Program within the proper limits will share in a proportional percentage of room revenue receipts for that specific week. Owners receive 70% of this revenue, less expenses for additional housekeeping services. The Housekeeping portion of the Annual Assessment provides for the initial preparation and cleaning of the unit on each Saturday, however, the cost of providing renters daily housekeeping services and turn over between different rental bookings is an additional charge that is deducted from rental revenue.
- 2.) All rental authorizations must be in writing and must be signed by an owner of record as the name(s) appears on the record deed for each unit. A social security, social insurance or tax ID number is required. Non U.S. resident owners are subject to an additional 30% withholding per IRS regulations.
- 3.) All rental authorizations must be received a minimum of thirty days prior to the start of the week of ownership. Authorizations received after the thirty-day cutoff period are not entered into the Rental Program, but may be "waitlisted" at your request. All rights of usage for a "waitlisted" unit are retained by the owners. Snowbird Operations, LLC will not use a waitlisted unit without contacting the owner. Units may not be removed from the Rental Program without the expressed permission of Iron Blossam Management. Rental authorizations must be made annually. We do not accept rental releases beyond the current year.
- 4.) Units must be released for the entire week; no partial releases will be accepted. Waitlist units may be entered into Rental Program for shorter periods and revenue returns may be prorated at management's discretion.
- 5.) Owners of multiple units may release one or all of their units. Loft suites constitute two units for revenue distribution, but are released as one unit.
- 6.) Timeshare units for which Association assessments are past due cannot be included in the Rental Program. Units placed with an exchange company or have usage authorized to a third party cannot be entered into the Rental Program.
- 7.) The Iron Blossam Owner's Association and Snowbird Operations, LLC are not liable for non-receipt of rental authorizations requests or postal delays. Postmark dates are not used for thirty-day cutoff date.
- 8.) Iron Blossam Owner's Association and Snowbird Operations, LLC cannot guarantee any specific dollar amount for rental reimbursements. The rental of timeshare units is subject to a variety of seasonal, weather, cancellations and economic conditions that can affect rental returns.
- 9.) A completed W-9 form is required to be on file with our accounting office for all Rental Program releases. Please send the W-9 form to Timeshare Accounting at IBAccounting@snowbird.com or 3165 E. Millrock Dr. Suite 150 Holiday UT. 84121